NICE

Stay one step ahead and find out what's next in CX.

December 2022

Today's Presenter



Sherry Fragomeni

Senior Product Marketing Manager, NICE CXone Expert

Sherry began her career in brand marketing and has worked for leading global CPG companies such as Philips and Victorinox Swiss Army. She then moved into the Digital/SaaS space in product marketing with wellknown companies such as Pitney Bowes. Sherry currently heads the product marketing for NICE CXone Expert.

Agenda



- Key understandings and takeaways from the Digital First CX Report
- Discussion

QUICK QUESTION



What are the causes of friction in your customer journey?

C Long resolution times

Customers want channels you don't offer

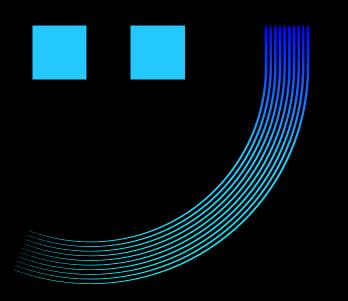
Customers don't get the help they expect

Customers want help outside normal business hours

O Can't find the information they need



Meet customers where they are and anticipate what's next



Being one step ahead means:

Meeting your customer at their first touchpoint (the search engine) by extending a clear, relevant answer at the top of their search result

Creating a seamless journey flow across digital and voice channels, in which customer information and context follows them throughout

Keeping up with trends and implementing and optimizing the digital channels your customers prefer





Businesses

who are very satisfied with self-service they offer today



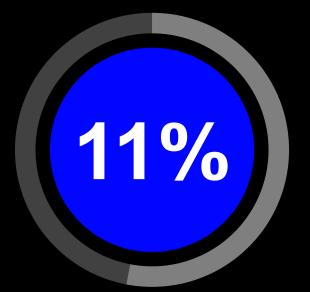
Consumers

who are very satisfied with **self-service**



Consumers

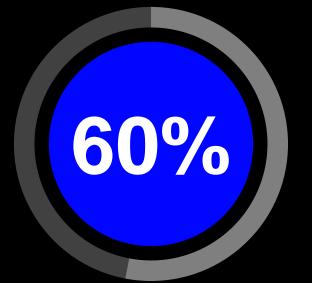
who say it's important to make self-service smarter



Businesses

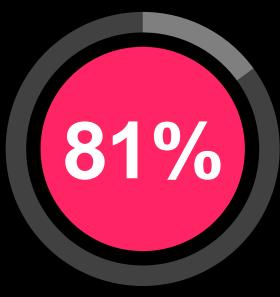
who say it's important to make self-service smarter

9 Source: NICE 2022 Digital-First Customer Experience Report



Businesses adding more self-service

10 Source: NICE 2022 Digital-First Customer Experience Report



Consumers adding more selfservice

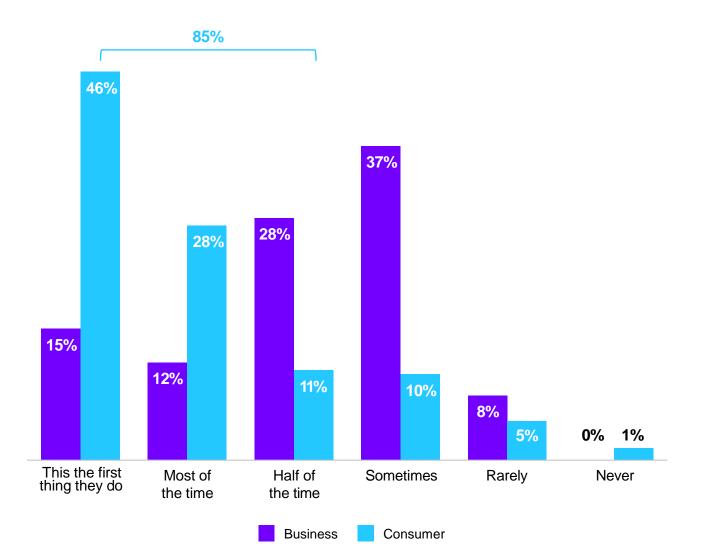
11 Source: NICE 2022 Digital-First Customer Experience Report

Comparing company and consumer perceptions: Digital channels

Most consumers start their journeys at the search engine most or all the time.

Yet businesses fail to recognize this, and believe their customers start their journeys elsewhere.

Those companies are missing out on an opportunity to optimize the digital front door – the preferred entry point for most consumers.





Self-service is economical – and customers prefer it.

8 in 10

Customers more willing to do business with companies that offer self-service options¹

+\$731k

Saved per 100k self-service interactions²

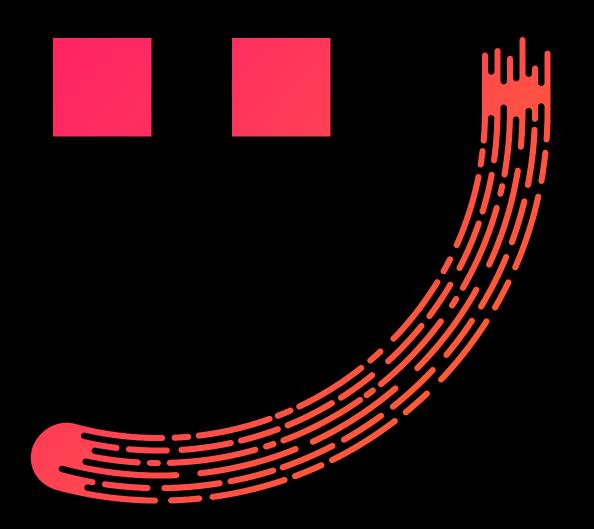
Figure 4: Cost per inbound interaction²

Channel	Mean
S Phone	\$7.46
🖂 Email	\$6.14
Web chat	\$6.95
Social media	\$5.89
UR IVR	c. 40-60c
Web self service	c. 5-15c



Key outcomes to being one step ahead:

- Self-service resolution
- 2 Reduced call volumes
- 3 Reduced cost-to-serve
- **4** Reduced customer effort
- **5** Increase Customer Lifetime Value







Discussion

Goals for Knowledge Management

- Determine the content that solves the user's need
- Extend the content
- Capture metrics and improve

Internal Buy-in

- Find your executive champion
- Focus on impact and outcomes
- Identify and manage risks
- Make expectations clear



KPIs for success

- Self-service adoption rate
- Ticket deflection
- # of documents created
- Article linking
- Article quality index
- Organic search traffic
- Keywords rankings





On-going Maintenance

- Keep content fresh
- Microcontent
- Tagging
- Summaries
- Benefit-focused
- Quick Start guides
- Straightforward

The Future of CX

- Where do you see the future of CX heading?
- What's your biggest CX priority for 2023?





Tips to create a frictionless self-service experience

- Define your goals for KM
- Get internal buy-in
- Establish KPIs to measure success
- Continuous improvement for search engine ranking
- Consider future CX trends

Thank you for joining us today!

More questions? Please don't hesitate to reach out...

Sherry Fragomeni: <u>sherry.fragomeni@nice.com</u>

Learn more about optimizing self-service support with these resources



Get the rundown on **knowledge management**

Get the eBook



Read the Aberdeen report



SMART KNOWLEDGE MANAGEMENT: THE PATH TO HAPPY CUSTOMERS & PRODUCTIVE AGENTS

Get the KM report

Thank You Make experiences

flow